

**11-114**

**RESOLUTION OF THE BOROUGH OF MERCHANTVILLE,  
COUNTY OF CAMDEN AND STATE OF NEW JERSEY  
AUTHORIZING RENEWEL OF SOUTHERN NEW JERSEY  
REGIONAL EMPLOYEE BENEFITS FUND FOR THE BOROUGH  
OF MERCHANTVILLE**

**WHEREAS**, a number of public entities in the State of New Jersey have joined together to form the Southern New Jersey Regional employee Benefits Fund, hereafter referred to as “FUND”, as permitted by N.J.S.A. 11:15-3, 17:1-8.1, and 40A:10-36 et seq.; and

**WHEREAS**, the FUND was approved to become operational by the Department of Insurance and Community Affairs and has been operational since that date; and

**WHEREAS**, the statutes and regulations governing the creation and operation of a joint insurance fund, contain certain elaborate restrictions and safeguards concerning the safe and efficient administration of the public interest entrusted to such a FUND; and

**WHEREAS**, the governing body of the Borough of Merchantville, hereinafter referred to as “Local Unit” has determined that membership in the FUND is in the best interest of the Local Unit.

**NOW, THEREFORE, BE IT RESOLVED**, that the governing body of the Local Unit hereby agrees as follows:

1. Become a member of the FUND for the period outlined in the Local Units Indemnity and Trust Agreements.
2. Will participate in the following type (s) of coverage (s):
  - a. Health Insurance as defined pursuant to N.J.S.A 17B:17-4, the FUND’s Bylaws, and Plan of Risk Management.
3. Adopts and approves the FUND;s Bylaws.

4. Execute and application for membership and any accompanying certifications.

**BE IT FURTHER RESOLVED** that the governing body of the Local Unit is authorized and directed to execute the Indemnity and Trust Agreement and such other documents signifying membership in the FUND as required by the FUND's Bylaws, and to deliver these documents to the FUND's executive Director with the express reservation that these documents shall become effective only upon:

1. Approval of the Local Unit by the FUND.
2. receipt from the Local Unit of a Resolution accepting assessment.
3. Approval by the New Jersey Department of Insurance and Department of Community Affairs.

**THE BOROUGH OF MERCHANTVILLE**

**BY:** \_\_\_\_\_  
**FRANK M. NORTH, MAYOR**

**ATTEST:**

\_\_\_\_\_  
**DENISE L. BROUSE, BOROUGH CLERK**

I, **DENISE L. BROUSE**, Borough Clerk of the Borough of Merchantville, do hereby certify the foregoing to be a true and correct copy of the Resolution adopted by Borough Council at a meeting of said Borough Council on September 12, 2011, and that said Resolution passed by a majority vote of the members of Borough Council.

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**DENISE L. BROUSE, BOROUGH CLERK**